

Florida Department of State
 Division of Corporations
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To:
 Division of Corporations
 Fax Number : (850)617-6381

From:
 Account Name : Vcorp SERVICES, LLC
 Account Number : 120080000067
 Phone : (845)425-0077
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**FLORIDA LIMITED LIABILITY CO.
 TOL Real Estate LLC**

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**ARTICLES OF ORGANIZATION
OF
TOL REAL ESTATE LLC**

ARTICLE I: NAME

The name of the limited liability company is **TOL Real Estate LLC** (the "LLC").

ARTICLE II: ADDRESS

The street and mailing address of the principal office of the LLC is:

**1170 Kane Concourse
Suite 300
Bay Harbor Islands, FL 33154**

**ARTICLE III: REGISTERED AGENT, REGISTERED OFFICE & REGISTERED
AGENT'S SIGNATURE**

The name and the Florida street address of the initial registered agent of the LLC are:

**Vcorp Agent Services, Inc.
1200 South Pine Island Road
Plantation, FL 33324**

Having been named as registered agent to accept service of process for the above stated limited liability company at the place designated in these Articles of Organization, I hereby accept the appointment as registered agent and agree to act in this capacity. I further agree to comply with the provisions of all statutes relating to the proper and complete performance of my duties, and I am familiar with and accept the obligations of my position as registered agent as provided for in Chapter 605 of the Florida Statutes.

Miriam Nachison

REGISTERED AGENT'S SIGNATURE

ARTICLE IV: EFFECTIVE DATE AND TIME


The effective date and time of these Articles of Organization shall be the date and time that these Articles of Organization are filed with the Florida Department of State, Division of Corporations.

ARTICLE V: MANAGEMENT

The LLC will be manager-managed.

* * * *

In accordance with Section 605.0203(1)(b) of the Florida Revised Limited Liability Company Act, the execution of this document constitutes an affirmation under the penalties of perjury that the facts stated herein are true. I am aware that any false information submitted in a document to the Florida Department of State constitutes a third-degree felony as provided for in Section 817.155 of the Florida Statutes.

Signed by:


Ilan Mandel
Authorized Signatory